MONTE SAN MARTINO TRUST
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2014

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Monte San Martino Trust (the company) for the year ended 31 March 2014. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory

MONTE SAN MARTINO TRUST
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TRUSTEES' REPORT (CONTD.)
FOR THE YEAR ENDED 31 MARCH 2014

STATEMENT OF TRUSTEES RESPONSIBILITIES (CONTD.)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006 and the SORP (2005) Accounting and Reporting by Charities. They are also responsible for safegu(5(al8r5C4px-n)-5(yA2d55.853 683r5C4p5.853t and)-3(ena)-2(bl)-6(e)-2(nd h9)-5(es)2d52i)·

MONTE SAN MARTINO TRUST
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	General Fund	Expendable Endowment Fund	Total	Total

MONTE SAN MARTINO TRUST
(LIMITED BY GUARANTEE)
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	2014	2013
GROSS INCOME	313,424	244,771
Gains on disposal of investments	3,983	1,880
TOTAL INCOME	317,407	246,651
TOTAL EXPENDITURE	69,244	76,014
NET INCOME FOR THE YEAR	£248,163	£170,637

A detailed analysis of gross income is provided in the Statement of Financial Activities and note 2.
A detailed analysis of expenditure is provided in the Statement of Financial Activities and notes 3 to 5.
The summary income and expenditure account is derived from the Statement of Financial Activities which,

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NOTES TO THE FINANCIAL STATEMENTS

2. INVESTMENT INCOME	2014	2013
Listed investments	17,069	13,117
Interest on cash deposits	853	

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